

June 20, 2025

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai- 400 001

(Scrip Code: 543386)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

(Symbol: FINOPB)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), it is hereby informed that, a penalty of ₹ 29.60 lakhs has been imposed on Fino Payments Bank Limited (“the Bank”) by Reserve Bank of India (“**Reserve Bank**”) in reference to the Show Cause Notice No. CO.ENFD.DECB.No.S44/02-05-003/2025-2026 dated April 28, 2025 and proceedings of the personal hearing conducted on June 04, 2025 in the said matter.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, are as follows:

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1. | Name of the authority | Reserve Bank of India |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | Penalty of ₹ 29.60 lakhs has been levied by the Reserve Bank in exercise of the powers conferred under Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act. |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority. | June 20, 2025 |
| 4. | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Based on Statutory Inspection for Supervisory Evaluation (ISE 2024), non-compliance was observed with Reserve Bank licensing guidelines for payments banks wherein End of Day balance was more than prescribed limit of ₹2 lakhs in |

| Sr. No. | Particulars | Details |
|---------|--|--|
| | | case of 4 accounts of the Bank for the period from February, 2023 to November, 2023. |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | ₹ 29.60 lakhs |

The Bank had suo moto identified the issue and process modifications were implemented in November 2023 prior to the statutory inspection and as such, there is no further action required.

The above disclosure will also be available on the website of the Bank at www.finobank.com

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Fino Payments Bank Limited

Rishi Gupta
Managing Director & CEO
DIN: 01433190

Place: Navi Mumbai