

August 04, 2025

**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**(Scrip Code: 543386)**

**(Symbol: FINOPB)**

Dear Sir/ Madam,

**Sub: Newspaper Advertisement - Disclosure Pursuant to Regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"),**

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Pursuant to Regulation 30 and 47 of the SEBI Listing Regulations, we enclose the copies of Newspaper Advertisement published by Fino Payments Bank Limited ("**Bank**") in Financial Express (English Newspaper), The Free Press Journal (English Newspaper) and Navshakti (Marathi Newspaper) on August 04, 2025 in compliance with the Ministry of Corporate Affairs Circular Nos. 09/2024 dated September 19, 2024 inter-alia intimating that the 9<sup>th</sup> Annual General Meeting of the Bank will be held on Friday, August 29, 2025 at 12:00 Noon (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

This information is also available on the website of the Bank i.e. [www.finobank.com](http://www.finobank.com).

Kindly take the same on record.

Yours Faithfully,  
**For Fino Payments Bank Limited**

**Rishi Gupta**  
**Managing Director & CEO**  
**DIN: 01433190**

Place: Navi Mumbai

Encl: a/a



THE BIG IDEA

AGILITAS SPORTS

# The relationship metric

GREAT BUSINESS IS BUILT ON LOYALTY AND HAVING THE RIGHT PEOPLE BY YOUR SIDE

ANEES HUSSAIN

THERE WERE TIMES when hundred-day power cuts were normal in Bhagalpur, Bihar. For young Abhishek Ganguly, the world seemed confined to the cross-section of the literary wisdom of his father, an English literature professor, and the rough and tough streets outside. “Inside home, you’re listening to Rabindranath Tagore, Shakespeare, Wordsworth and TS Eliot; you’re debating eloquently, but the outside world is completely in a different zone,” he recalls.

When his mother finally convinced him to try for IIT, he went to Chennai for coaching—and experienced freedom for the first time. “I was first time enjoying a different environment — freedom, safety, big city. But I didn’t study in those four months,” he admits with a laugh. He returned home without taking the entrance exam. But something had shifted. He had learnt that you become who you surround yourself with.

He eventually made it to IIM Lucknow. But even there, the relationship dynamics proved brutal in unexpected ways. “At IIMs, the workload was relentless. But the academic pressure wasn’t the hardest part. It was the social architecture of judgement that nearly broke him.” People are judged by what their grades are, which school or college they came from. Where did you do your summer internship? I didn’t fit this bill.”

The labels created what he describes as deep discomfort: “Most important word is uncomfortable. Not feeling the place, not belonging, feel-



Agilitas founder Abhishek Ganguly with cricketers Yuvraj Singh and Abhishek Sharma. While the former remains an early backer, Sharma recently invested in the company. Both were brand ambassadors for the Lotto launch

ing like not belonging to the place. It’s a very natural reaction to have.”

It wasn’t until his second year that something shifted. “I made friends and got a bit more settled. Some of them continue to be my best friends even today.” The realisation was profound: Success wasn’t just about individual capability—it was about finding the right people who would see beyond superficial metrics to genuine potential.

After quickly rising to the position of managing director of Puma India, Ganguly had achieved something unprecedented in his nearly 18 years at the company. Starting when Puma was virtually unknown in India, he had grown the brand to ₹3,000 crore by 2022—larger than Adidas, Nike, and Reebok combined in the Indian market. In a global context where Puma typically held 4-5% market share, India

“WHEN VIRAT KOHLI CHOOSES TO WALK AWAY FROM A GUARANTEED ₹300-CRORE CONTRACT RENEWAL TO CO-CREATE SOMETHING NEW, HE’S BETTING ON LOYALTY”

was delivering over 40%.

By 2024, it was almost working too well: “It was becoming like what today I call sweet poison,” Ganguly reflects. “There was nothing wrong in it. Absolute growth, absolute sense of achievement, great likeability. But that’s exactly how you say super comfort is.” That made him leave Puma to start Agilitas Sports. Stun-

ningly, 40 senior executives fol-

lowed him, including co-founders Atul Bajaj (former executive director of sales and operations) and Amit Prabhu (former CFO), — even before finalising their salaries or ESOPs, knowing that they could take care of it together.

Ganguly had wanted to take Puma India public. But the global leadership wasn’t willing. “We actually were generating shareholder value to the tune of billions of dollars. If Puma was to list in India at that stage, today it would have unlocked extraordinary value.”

In February 2025, Agilitas acquired Mochiko, a contract manufacturer for brands such as Adidas, Puma, New Balance, Skechers, Reebok, Asics, Crocs, Decathlon, Clarks, and US Polo, among others. The company grew from generating ₹728 crore in FY24 to around ₹1,450 crore in FY25.

It also recently entered into a partnership with Italian

sportswear brand Lotto to relaunch the brand in India, after years of absence. The company is eyeing revenues of ₹1,000 crore over the next five years from this, through online sales, mono brand stores, retail partners and its own multi-brand retail store front.

Meanwhile, the company is also in talks to bring at least three other international sportswear and athleisure brands to India. Former India cricketer Yuvraj Singh remains an early backer, while more recently, Abhishek Sharma also invested in the company, with both serving as brand ambassadors for the Lotto launch. Virat Kohli has also acquired 1.94% of Agilitas for nearly ₹40 crore, after his eight-year contract worth around ₹110 crore with German sportswear giant Puma came to an end in 2025.

Interestingly, it was Ganguly who had brought Kohli on board as Puma’s brand ambassador in 2017 through a ₹110-crore deal. The deal will see Kohli serve as both brand ambassador at Agilitas, and co-creator for One8, the brand founded by Kohli in athleisure, fragrances and footwear. Agilitas plans to open exclusive One8 stores and expand to new markets, including the US and the UK.

The Kohli partnership, especially, represents more than celebrity validation — it’s proof that the loyalty multiplier extends beyond internal teams to India’s most valuable athletes. When the country’s biggest cricket star chooses to walk away from a guaranteed ₹300-crore contract renewal to co-create something new, he’s betting on loyalty.

# More Indians lining up for US investment visas

DIVYA A  
New Delhi, August 3

“THE TRUMP CARD is Coming. Enter your information below to be notified the moment access opens,” says the new US government website on the Gold Card, the \$5 million US residency visa programme announced by President Donald Trump in February.

Despite curiosity around the new programme, the launch date and specific details of which are yet to be released, data shows that the existing investment-based residency programme EB-5, which the Gold Card will replace, has seen more applications from India over the past one year than ever before.

According to the American Immigrant Investor Alliance (AIIA), a Washington-based collective of EB-5 investors, demand for EB-5 from Indian citizens has grown sharply since April 2024, driven by factors such as stricter controls over student and temporary work visas under the Trump regime. Data provided by United States Immigration Fund (USIF), which runs designated EB-5 regional centres in the US, confirms this.

“In the first four months of FY2025 (October 2024-January 2025), Indian applicants filed more than 1,200 I-526E petitions across reserved categories — more than any prior full year,” Nicholas Mastroianni III, president and CMO of USIF, said, referring to the application forms.

Experts said another factor fuelling EB-5 filings could be a record backlog in other immigration categories, including H-1-B and green card. According to estimates, more than 1.1 million US immigration applications are pending with the authorities. So, EB-5 has become the fastest and most

## CURBS ON H-1B, STUDENT VISAS RISE

■ Total EB-5 Visas (India)



\*2025 (YTD to Feb),  
Counsellor Processing only  
\*\*(CP+AOS)  
Source: IIUSA, Washington



assured route to US permanent residency, they said.

Data accessed from Washington-based Invest In the USA (IIUSA), an overarching trade association for the EB-5 regional centre programme, show that 1,428 EB-5 visas were issued to Indians in FY24 (October 2023 to September 2024), as against 815 in the previous year. Between 2014 and 2021, the figures were minuscule, at 96 in 2014, and under 200 EB-5 visas until 2017.

Created by the US Congress in 1992, the EB-5 programme is a pathway to green cards to immigrants who make a minimum investment of \$1,050,000 (\$9 crore), or \$800,000 (₹6.88 crore) in economically distressed zones called Targeted Employment Areas (TEA), to create jobs for Americans, according to the United States Citizenship and Immigration Services website.

It allows the investor, their spouse and unmarried children under 21, to immigrate to the US. However, changes were brought to the programme in 2022, introducing both flexibility for investors and stronger audit checks on sources of income. Following

this, experts said, filings from high net worth Indian citizens looking for US residency increased manifold.

Between October 2024 and March 2025, 649 Indian nationals were issued EB-5 visas via consular processing — a strong indication that a large number of Indian filings from the financial year 2022–2023 have matured, Mastroianni said.

The path is also becoming popular in the adjustment of status category, among those already in the US on non-immigrant status. “Students and individuals on H-1B visas currently represent the primary group seeking lawful means to remain in the US with the ability to work,” said Sukanya Raman, country head, Davies & Associates, LLC, an immigration law firm.

“Indian nationals currently in the US on non-immigrant status such as H-1B or student visa and who file under the new provisions benefit from automatic issuance of work and travel permits within 3-6 months from the time of filing I-526E petition typically which remain valid until their EB-5 green card is approved,” said Raman.



## AMJ LAND HOLDINGS LIMITED

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### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30<sup>TH</sup>, 2025

(Rs. in lakhs, unless otherwise stated)

| Sr. No. | Particulars   | Consolidated results        |                            |                             |                            |
|---------|---|-----------------------------|----------------------------|-----------------------------|----------------------------|
|         |   | Quarter Ended               |                            | Year Ended                  |                            |
|         |   | 30-June-2025<br>(Unaudited) | 31-March-2025<br>(Audited) | 30-June-2024<br>(Unaudited) | 31-March-2025<br>(Audited) |
| 1.      | Total Income from operations  | 1,426.69                    | 2,549.31                   | 2,569.49                    | 7,767.16                   |
| 2.      | Net Profit for the period (before tax and share of profit of associates)  | 533.84                      | 1,686.73                   | 603.82                      | 3,169.53                   |
| 3.      | Net Profit for the period (before tax and after share of profit of associates)  | 543.94                      | 1,696.90                   | 614.09                      | 3,226.46                   |
| 4.      | Net Profit for the period after tax   | 361.69                      | 1,098.10                   | 412.35                      | 2,142.86                   |
| 5.      | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 2,078.59                    | (5,995.60)                 | 4,785.21                    | 4,998.73                   |
| 6.      | Reserves (other equity excluding revaluation reserve)   | -                           | -                          | -                           | 13,643.02                  |
| 7.      | Equity Share Capital  | 820.00                      | 820.00                     | 820.00                      | 820.00                     |
| 8.      | Earning per Equity share :<br>Basic and Diluted (₹)   | 0.85                        | 2.54                       | 0.96                        | 4.99                       |

#### Notes :

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 2, 2025.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Standalone Financial information.

| Particulars                          | Quarter Ended               |                            | Year Ended                  |                            |
|--------------------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|
|                                      | 30-June-2025<br>(Unaudited) | 31-March-2025<br>(Audited) | 30-June-2024<br>(Unaudited) | 31-March-2025<br>(Audited) |
| Total Income from operations         | 386.03                      | 1,131.40                   | 445.86                      | 2,222.97                   |
| Net Profit for the period before tax | 360.26                      | 1,031.36                   | 396.43                      | 2,053.96                   |
| Net Profit for the period after tax  | 339.84                      | 1,034.43                   | 385.86                      | 1,998.41                   |

- The consolidated financial results include results of :-

| Name                                 | Relationship                    |
|--------------------------------------|---------------------------------|
| AMJ Land Developers                  | Subsidiary Entity               |
| AMJ Realty Limited                   | Wholly Owned Subsidiary Company |
| 3P Land Holdings Limited             | Associate Company               |
| Biodegradable Products India Limited | Associate Company               |

- The financial results of M/s. Prime Mall Developers, which is an associate Firm of Biodegradable Products India Limited are not available till the signing of these Statement/result. Accordingly, the consolidated financial results of the Associate Company Biodegradable Products India Limited, as considered in the consolidated financial results of AMJ Land Holdings Limited does not include the financial result of the associate Firm. Management estimates no material impact in the consolidated financial results of AMJ Land Holdings Limited, on such omission.
- The above is an extract of the detailed format of financial results for the quarter ended 30<sup>th</sup> June, 2025 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of these financial results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and the Company's website [www.amjland.com](http://www.amjland.com). The same can also be accessed by scanning quick response code provided below.
- The figures for the previous period have been recast/regrouped and corrected wherever necessary to conform to current period's presentations.



Place: Pune  
Date : 2<sup>nd</sup> August, 2025

For and on behalf of the Board

Arunkumar M. Jatia  
Chairman







